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## **Business Buzz: Nov. 3, 2005**

### Outlets owner buys Silverthorne complex

The company that owns The Outlets at Castle Rock purchased The Outlets at Silverthorne, giving it control of the three Colorado outlets previously owned by TGS REIT of Calgary, Alberta.

Craig Realty Group of Newport Beach, Calif., acquired the Castle Rock and the Loveland factory outlet stores in August for \$96 million combined. The price of the recent acquisition was not disclosed.

The Silverthorne center was 60 percent owned by TGS and 40 percent by local Silverthorne real estate investor Sam Brown.

Steve Craig, owner of Craig Realty Group, told the Summit Daily News he intends to finish the \$13 million renovation program TGS started last summer. Craig said there would be some changes in the mix of stores. A change in the business model and the rise of discount stores such as Wal-Mart have made it tough for previously popular stores to continue thriving, he said.

"Today the business is really more about clothing and fashion as opposed to hard goods," he told the Daily News.

### Chamber hosts leaders

The Castle Rock Chamber of Commerce hosts the Colorado Chamber of Commerce Executives Fall Conference this week at the Douglas County Events Center. The meeting brings about 200 chamber executives to the town for three days while they attend sessions on membership retention, leadership, tourism and economic development. Chamber President Pam Ridler of Castle Rock is also president of the CCCE.

### Prevent workplace crime

The Parker Chamber of Commerce and Parker Police Department have teamed up to educate the local business community about crime awareness and prevention practices. In the coming weeks, officers from the Parker Police Department will conduct seminars for local businesses and their employees on common workplace crimes and proactive ways to prevent them.

The seminars will cover a variety of topics, including: general crime prevention, robbery, burglary, check fraud, shoplifting and how to leverage customer service as a prevention tool. Officers will also encourage business people to take a proactive approach through environmental design - using proper landscaping and workplace layout to prevent crimes.

The Parker Police Department will provide safety information relevant to businesses of every size and industry. Presentations are free of charge to Parker-area businesses. To schedule a crime prevention and awareness seminar for your business or for a group of businesses in your area, please contact Kam Breitenbach with the Parker Police Department at 303-805-3389 or [kbreitenbach@ci.parker.co.us](mailto:kbreitenbach@ci.parker.co.us).